POLICY STATEMENT

Section 26.1, 26.23 **Objectives / Policy Statement**

FY 2025 Policy Statement and Objectives at FR Conversions Inc. for its Disadvantaged Business Enterprise (DBE) Program

FR Conversions Inc., (FR) an established Disadvantaged Business Enterprise (DBE) Program in accordance with regulations of the U.S. Department of Transportation (DOT), 49 CFR Part 26.

The company anticipates continuing to bid on municipal transportation agency contracts that are funded in whole or in part by the DOT through federal financial assistance programs. Under its Transit Vehicle Certification (TVM) with the DOT, it is the company's policy to ensure that DBEs (as defined by 49 CFR Part 26) have an equal opportunity to receive and participate in DOT-assisted contracts that are awarded on its behalf.

The FY 2025 DBE Goal for FR Conversions Inc., based in Westminster, MD is **1.15%.**

DBE Suppliers Needed

FR Conversions is actively seeking suppliers and subcontractors qualified as DBEs to supply quality component parts, raw materials and subcontracted services at competitive wholesale and fair market prices. DBE proof of certification is required in the DBE's respective state. Interested suppliers please contact the company at (844) 372-8267.

Additional Policy Parameters:

1. To ensure nondiscrimination in the award and administration of DOT-funded contracts.
2. To create a level playing field on which DBEs can compete fairly to supply parts, materials and subcontracted services for DOT-funded contracts.
3. To ensure that the DBE program is narrowly tailored in accordance with applicable law.
4. To ensure compliance that only firms that meet 49 CFR Part 26 eligibility standards are permitted to participate as DBEs.
5. To help remove barriers to participation of DBEs in DOT-funded contracts.
6. To assist the development of firms that can compete successfully in the marketplace outside of the DBE program.
7. To provide appropriate flexibility to recipients of federal financial assistance programs in establishing and providing opportunities to DBEs.

The current DBE Liaison Officer at FR Conversions is Aaron Alexander. In this role, Mr. Alexander manages all aspects of the DBE program for the company. Implementation of the DBE program is accorded the same priority as compliance with all other legal obligations incurred by the company in its DOT-assisted agreements.

FR Conversions has disseminated this policy statement throughout its entire organization and will also distribute written notification of the same policy to both DBE and non-DBE businesses that perform work for the company on DOT-assisted contracts.

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Aaron Alexander
Vice President of Supply Chain / DBELO

November 14, 2024